



UNITED STATES DEPARTMENT OF COMMERCE
Economics and Statistics Administration
BUREAU OF ECONOMIC ANALYSIS
Washington, DC 20230

OFFICE OF THE DIRECTOR

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September 7, 2000

Ms. Margaret Celia Winter
Manager, Dissemination Branch
Record Management and Information Policy
Office of Thrift Supervision
1700 G Street, NW
Washington, DC 20552

2000 SEP 13 PM 2:11
DISSEMINATION BRANCH

P.E: Federal Register Notice of August 4, 2000 on Office of Thrift Supervision Thrift Financial Report

Dear Ms Winter:

The Bureau of Economic Analysis (BEA) strongly supports the updating and continued collection of data by the Office of Thrift Supervision on the Thrift Financial Report. This form is our main data source on thrifts for several key components of BEA's economic statistics.

Information from this form is used in preparing the gross domestic product (GDP) and gross state product (GSP). In the GDP, detailed data on interest paid and received are used to prepare annual estimates of monetary interest paid and received by thrifts and of imputed financial service charges. In the GSP estimates, data on total interest paid, total interest received, and income (loss) before income taxes by state are used in the state allocation of corporate profits for depository institutions. A list of items used by BEA is attached.

Please keep BEA informed about this form, specifically of any modifications proposed during the forms approval process that might substantially affect our use of these data. For additional information, please contact Stephen Andrews, Coordinator, BEA Source Data Improvement, on 202-606-9653. If needed, BEA would be glad to help support and justify to Office of Management and Budget the need for this form.

Sincerely,

J. Steven Landefeld
Director and Acting Chief Statistician

Attachment

Items used by BEA from the Thrift Financial Report Statement of Operations

Interest income total (line 11)

Deposits and investment securities (line 110)

Mortgage pool securities (line 120)

Mortgage loans (line 140)

Commercial loans and leases (line 160)

Consumer loans and leases (line 170)

Amortization of deferred gains (losses) on asset hedges (line 180)

Interest expense total (line 21)

Deposits (line 215)

Advances from FHL bank (line 230)

Subordinated debentures (line 240)

Mortgage collateralized securities issued (line 250)

Other borrowed money (line 260)

Interest on escrows (line 266)

Capitalized interest (line 271)

Amortization of deferred gains/losses on liability hedges (line 280)

Net cost of matched interest rate swaps (line 290)

Income (loss) before income taxes (line 60)